

**THE UNIVERSITY OF IOWA
CONTRACTOR EARLY RELEASE OF RETAINAGE REQUEST**

Project Title and No.: _____

Contract No.: _____

Pay Application No. This Release is Submitted With: _____

Contractor (Principle Contractor): _____

Total Amount of Retainage Requested by Contractor: _____

In accordance with the General Conditions of the Contract, we hereby request release of all or part of the retainage being held on the above project as provided under the provisions of Chapters 262 and 573 of the Code of Iowa. The portion of the Work for which release of retainage is requested is described in the attached Release and Waiver of Claim Rights forms and corresponds with the Contractor's schedule of values for the above reference project.

I hereby certify that the Release and Waiver of Claim Rights forms are attached for all subcontractors who have performed labor or furniture materials, service or transportation in the construction of that portion of the project for which release of the retainage is requested. The undersigned is an authorized agent for the Contractor named above.

Date: _____

Person, Firm or Corporation

Mailing Address: _____

Signed By: _____

Typed Name: _____

Title: _____

Approved _____ Denied _____ Amount \$ _____

Director, Design & Construction
The University of Iowa

Date: _____

The retainage amount approved by the Director will be paid at the time of the next monthly payment or within thirty days from date approved by The University of Iowa above, whichever is sooner.